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**THE UGANDA INSTITUTE
OF BANKING AND
FINANCIAL SERVICES**

NEWSLETTER

THE BANK SCENE

July 2024



Welcome to our latest edition of the newsletter! We're thrilled to bring you the most recent updates and developments in the industry. This month, we have some exciting news and insights to share with you. Let's dive in and explore what's new and noteworthy.

First and foremost, we are delighted to announce that our Senior Management team has continued their active engagement with corporate members across various banks and financial institutions. These ongoing efforts are intended to consolidate the existing relationships through tailor-made solutions that focus on listening to our membership and collaborations. This began in our previous edition, as we focus on driving growth and innovation in the sector through training.

Over the past month, we have hosted several significant events, starting with the Women in Banking Conference, held on June 21, 2024, at Sheraton Hotel that bringing together women

in the banking and financial sector to celebrate and inspire professional development. Additionally, we held the Annual General Meeting and Graduation ceremony, which took place on June 27, 2024, at Mestil Hotel to give an account of our 2023 performance to our stakeholders as well as release the trained labor force to the market. Furthermore, the East African Banking School ran successfully from July 9-12, 2024. We extend our heartfelt appreciation to all the institutions that sponsored and contributed to the success of these events.

In line with our mandate of advancing knowledge through training, we have continued to hold Continuous Professional Development (CPD's) for the industry, we have organized a series of Continuing Professional Development (CPD) programs. These initiatives are designed to enhance professionalism and efficiency in the workplace. We are pleased to inform you that these CPDs are free

for our Individual members, offering them exclusive access to valuable insights and knowledge. Our doors continue to remain open to enrol new members but also share your experience on how we can continue to unlock the value through your annual contributions for our different programs.

Looking ahead, we are excited to share an impressive lineup of events and initiatives planned for the coming months, including the inaugural Membership Forum and the preparations for the highly anticipated Annual Bankers Sports Gala 2024.

In closing, we express our sincere gratitude for your continued support and trust in UIBFS. We remain dedicated to serving you and the banking community by providing relevant information and high-quality training programs. Together, let's confidently and successfully navigate the dynamic world of banking and finance.

Editorial

INDUSTRIAL NEWS

FINANCIAL SERVICE PROVIDERS ADVISED TO STAY AHEAD OF TRENDS TO ENHANCE CUSTOMER EXPERIENCE



East African Banking School Conference (EABS), organized by three prominent banking institutions in East Africa—the Uganda Institute of Banking and Financial Services, the Kenya Institute of Bankers and the Tanzania Institute of Bankers—brought together financial service providers at Sheraton Hotel in Kampala. The conference, themed “Role of Financial Services in Building Sustainable Regional Economies,” lasted four days.

During the event, industry

experts urged financial service providers to stay ahead of industry trends and improve their strategies to meet the evolving needs of customers and stakeholders throughout East Africa.

While delivering Opening remarks, Michael K. Mugabi, the Board Chair of the Uganda Institute of Banking & Financial Services (UIBFS), also the Managing Director of Housing Finance Bank-Uganda, said that with rapid technological innovations such as digital banking, mobile money,

and fintech solutions, staying ahead allows players to adopt and integrate new technologies that can improve efficiency, reduce costs, and enhance customer experience.

“Staying updated with regulatory changes, for instance, ensures compliance and helps financial service providers to avoid penalty influence and optimally adapt to new regulations proactively,” he said.

Extracted from pmlldaily.com

UIBFS HOSTS 11TH GRADUATION CEREMONY 2024.

The Uganda Institute of Banking and Financial Services (UIBFS) held its Graduation Ceremony on June 27, 2024, at the Mestil Hotel Kampala.

The event was a significant milestone, celebrating the achievements of students and highlighting the Institute's contributions to the banking and financial services sector in Uganda.

During the graduation event, the CEO, Mrs. Masadde Goretti opened the ceremony with a warm welcome to all attendees, including the guest of honor, board members, students, and industry partners. She emphasized the importance of the Institute's role in



shaping the future of the financial sector through innovative training and development programs.

"UIBFS is committed to providing market-led training, research, and consultancy to providers and users of financial services. Our mission is to promote professionalism and inclusion within the financial

sector, and we are proud of the progress we have made. Today, we celebrate the achievements of our graduates who are set to make significant contributions to the industry," Mrs. Masadde stated.

Extracted from showbiz Uganda

EMPOWERING WOMEN, SHAPING THE FUTURE OF BANKING AND FINANCE.

The Uganda Institute of Banking and Financial Services (UIBFS), in partnership with the Uganda Bankers' Association and the Women Economic Empowerment Initiative, hosted over 200 women at the Women in Banking and Finance Conference on June 21, 2024, at Sheraton Hotel Kampala, Uganda. The event was dedicated to celebrating, empowering, and advancing women across all levels of the banking and financial sector.

Under the theme "Empowering Women, Shaping the Future of Banking & Finance," the conference provided a platform for networking, knowledge exchange, and professional development, focusing on fostering inclusivity

and addressing the unique challenges faced by women in the industry.

The conference was graced by the presence of Hon. Maria Kiwanuka, Board Chairperson and Independent Non-Executive Director at Standard Chartered Bank Uganda, who delivered the keynote address on "The Role of Women in Banking."

"The role of women in banking and finance has significantly evolved over time, reflecting broader social and economic changes. In Uganda, over 52% of roles in banking and finance are now held by women. Out of the 186 board members in financial institutions, 58 are female,

with only 7 serving as Board Chairpersons. Our role as women should be to ensure adequate representation by training women to take up leadership positions, sponsoring and supporting other women to ascend to top positions. We need to increase women's participation in the labor force, enhance earnings, ensure access to productive assets, and eliminate gender bias and discrimination," she emphasized.

Extracted from the Nile post

DFCU LIMITED ANNOUNCES DIVIDEND PAYOUT TO ITS SHAREHOLDERS AT ANNUAL GENERAL MEETING

Dfcu Bank held its Annual General Meeting (AGM) at Hotel Africana, bringing together shareholders from across the country to deliberate on the future of the business. At the meeting, the company declared a dividend payout to its shareholders. This decision underscores dfcu's commitment to sustainably grow stakeholder value with Innovative Solutions, Inclusivity and Empowered People.

During the AGM, Jimmy D. Mugerwa, Chairman of the Board of Directors of dfcu Limited, shared the bank's milestones and new strategies to harness other



business opportunities to enhance shareholder value, customer experience, and satisfaction. Notably, dfcu Bank achieved a significant milestone by raising its share capital to the new statutory limit of UGX 150 billion well before the June 2024 deadline, without calling on its shareholders for additional capital.

“On behalf of the Board,

management, and staff, we are excited to be a part of the dfcu journey that began 60 years ago. As we celebrate this milestone, we are proud to have been one of the first companies to list on the Uganda Securities Exchange 20 years ago, allowing you, our shareholders, to directly take part in this journey,” said Jimmy Mugerwa.

Extracted from the website.

UBA TOGETHER WITH PARTNERS HELD AN ANNUAL FRAUD FORUM 2024

Uganda Bankers' Association held the second annual fraud forum together with partners. It was an absolute pleasure to host this event and listen to all the amazing speakers share experiences, knowledge and recommendations. Indeed, learning never ceases.

This Forum brought together leaders from the banking and financial services sector, communications and other critical industry players to explore the theme: Collaborating against fraud targeted at the banking and payment services eco system: “Building Resilience for Today, Tomorrow & Beyond”



DFCU BANK PARTNERED WITH UGANDA RED CROSS SOCIETY AND THE UGANDA BLOOD TRANSFUSION TO CARRYOUT A BLOOD DONATION DRIVE



dfcu Bank partnered with Uganda Red Cross Society and Uganda Blood Transfusion Services in a blood donation drive as part of the bank's 60 years anniversary celebration under the theme, 60 Acts of kindness. Speaking at the

launch event at the dfcu Bank head office in Nakasero, Charles Mudiwa, Managing Director, dfcu Bank, encouraged all dfcu employees and well wishers to donate blood. "Giving blood is an act of kindness. As a bank, we

care about the wellbeing of our customers and the community. That is why it is prudent for us to engage in CSR activities that directly impact and transform lives."

The Uganda Red Cross Society representative, Kasozi Brian said; "We want to appreciate dfcu Bank for choosing Uganda Red Cross as your partner in this noble cause. Saving lives is the responsibility of all of us, by doing this drive, you are helping us to reduce the number of Ugandans that lose their lives due to blood-shortage."

According to Uganda Blood Transfusion Services, 1,500 units of blood are required daily to save bleeding mothers, anaemic children, accident victims and cancer patients in hospitals.

EMPOWERING FUTURE GENERATIONS: UBA UGANDA SUPPORTS ISLAMIC UNIVERSITY IN UGANDA'S ANNUAL RUN FOR GIRL CHILD EDUCATION.

On Sunday, June 30th, 2024, UBA Uganda as one of the main sponsors, proudly took part in the Run for the Girl Child Education event held at the Islamic University in Uganda (IUIU) Female Campus. This event that aims to promote inclusive education, address cultural and societal challenges leading to university dropouts among female students, saw enthusiastic participation from UBA Uganda staff led by the MD/CEO, Mrs. Chioma A. Mang.

At UBA Uganda, we firmly believe in the transformative power of education. Our involvement



in this event aligns with our commitment to empowering the young generation and ensuring they have a brighter future. The Run for the Girl Child Education is an important initiative that helps bridge the educational gap for several girls that drop out of school each year because they can't afford tuition for higher Education.

Our CEO/MD, Mrs. Chioma A. Mang participated in the run with more than 100 UBA Uganda staff which demonstrated our

dedication to the cause. The event gathered community members, students, and various stakeholders showcasing a unified effort to raise funds and awareness to the educational needs of girls in Uganda.

United Bank for Africa (UBA) Uganda is committed and dedicated to providing innovative banking solutions, supporting community development and driving positive change among the youths in Uganda.

BANKS DISSECT THE ROLE OF FINANCIAL SERVICES IN BUILDING SUSTAINABLE REGIONAL ECONOMIES.

The Uganda Institute of Banking and Financial Services (UIBFS), in partnership with The Kenya Institute of Bankers and The Tanzania Institute of Bankers, hosted the 21st East African Banking School (EABS) Conference from July 9th to July 12th, 2024, at the Sheraton Hotel, Kampala. This premier event brought together banking and financial services professionals from across East Africa and beyond to discuss the latest trends, challenges, and opportunities in the industry.

Under the theme “The Role of Financial Services in Building Sustainable Regional Economies,”

the conference provided a platform for networking, knowledge exchange, and professional development, focusing on emerging topics such as Ethics and Integrity in the banking sector, ESG, Opportunities for Oil and Gas in the finance and so much more.

The conference was graced by the presence of the Executive Director Supervision, Bank of Uganda, Dr. Tumubweine Twinemanzi, representing the Deputy Governor of the Bank of Uganda, Dr. Michael Atingi- Ego who was the Guest of Honor at the conference.

In her opening remarks,

Mrs. Goretti Masadde, CEO of UIBFS, welcomed attendees and highlighted the significance of the EABS Conference. She emphasized the importance of cross-border collaborations in the banking sector, citing recent partnerships such as the MOU signed with Women in Finance Rwanda to offer Credit and Microfinance training. Mrs. Masadde encouraged participants to actively engage in the conference sessions, network, and build strategic connections. She also expressed gratitude to the event’s sponsors and partners for their invaluable support.

Extracted fromchimp reports.

EQUITY BANK LAUNCHES INNOVATION HUB TO EMPOWER FUTURE TECH LEADERS.



Forty exceptional university students are set to embark on transformative training and mentorship at the Equity Bank innovation hub, where they will delve into the intricacies of app development, tackle technology challenges and exchange groundbreaking ideas.

This six-month-long incubation intensive program aims to boost their productivity and creativity. Following the initial training, the scholars will join 400 other Equity Leaders Program scholars from across the region in Kenya for further incubation training. This phase will expand their knowledge and provide invaluable insights into the tech industry.

The launch of the Equity Group Innovation Hub is pivotal, as Equity Group spearheads the transformative Africa Recovery and Resilience Plan (ARRP) to digitize value chains for 100 million customers. The initiative requires a pool of skilled technical talent and innovators.

Extracted from LinkedIn

UBA UGANDA PROMOTES LITERACY AND ENVIRONMENTAL RESPONSIBILITY AT MENGO S.S

On Monday, June 10th 2024, United Bank for Africa (UBA) Uganda, a subsidiary of the UBA Group, proudly marked another milestone in its commitment to community support and educational development through the UBA's Read Africa initiative. A delegation led by Chief Operations Officer Mr. Joachim Otim and Head of Marketing Hoziana Niyonsaba Ssemenda visited Mengo Senior School to donate books and garbage bins, fostering both literacy and environmental awareness among students. The delegates were warmly welcomed by the Headteacher, Mr. Nantagya Grace Ssebanakitta and Deputy Head Teacher - Public Relations Mrs. Kiggundu .F. Dorothy.

During the visit, the Chief Operations Officer, Mr. Joachim Otim highlighted UBA's global presence across 24 countries, with a strong focus on Africa. He noted that UBA Group is celebrating



75 years since the inception but 16 years of operation in Uganda. Emphasizing UBA's commitment beyond banking, he spoke about the importance of education and environmental conservation. Through the Read Africa initiative, UBA donates English and literature books to schools, fostering a culture of reading. He encouraged students to focus on their studies, work hard to achieve their dreams, maintain humility and a strong personal relationship with God. He

also wished the best to candidates preparing for their final exams.

Welcoming the UBA delegates, the Headteacher Mengo S.S Mr. Nantagya Grace Ssebanakitta encouraged students to stay focused on their studies at the same time responsible for the environment and expressed gratitude to UBA for their invaluable support and donation through this great initiative.

BANCASSURANCE: BANKS URGED TO CREATE MORE TIE-UPS WITH INSURERS

Insurers and banks have been urged to create more tie-ups to collectively facilitate the accessibility of the vital service, as well as develop better marketing strategies to reach citizens and meet their needs.

Speaking during the inaugural bancassurance Thought Leaders' forum at Kampala Golf Course Hotel, Tumubweine Twinemanzhi, the Executive Director in charge of Bank Supervision at BoU said by insurance companies utilising banks as an additional distribution channel for their products, both sectors can benefit.

"Banks should be sensitive to consumer needs. Today's consumer for financial services is no longer one who focuses on



banking services and insurance services as being separate. Take an example of an Iphone which has entertainment, financial services, books and many others, similarly, banks should be able to do this," Tumubweine said.

The CEO of the Insurance Regulatory Authority, Al Haj Ibrahim Kaddunabbi Lubega said whereas some strides have been made in terms of bancassurance, more is still needed to be done.

Extracted from Nile post

HOW DFCU BANK IS TRANSFORMING UGANDA'S AGRICULTURE SECTOR THROUGH THE AGRIBUSINESS DEVELOPMENT CENTER

As dfcu Bank celebrates its 60th anniversary, we pause to reflect on its legacy of Transforming Lives and Businesses in Uganda. The Bank

has been a pillar for agricultural practitioners across Uganda, from supporting cooperatives, farmer-based organisations, and individual farmers.

In this exclusive Q&A, we speak with Josephine Nakoma Mukumbya, who leads the team at the Agri Business Development Center (ADC). ADC is a joint initiative by Rabobank Foundation and dfcu Limited, dedicated to building the capacities of farmer-based organizations and agribusiness enterprises. Their

goal is not only to enhance these businesses but also to link them to markets and finance, fostering opportunities for growth, job creation, and sustainable business practices.

In this article, she shares insights into the impactful programs and initiatives spearheaded by the ADC, and how dfcu Bank continues to play a pivotal role in shaping the future of agribusiness in Uganda.

Extracted from chimp reports



STRENGTHENING CYBER SAFETY AND RANSOMWARE RESPONSE – FINANCIAL INTELLIGENCE AUTHORITY (FIA)

In an era where cyber threats are growing in sophistication and scale, the importance of robust cybersecurity measures cannot be overstated. As the ICT

Systems and Security Director at the Financial Intelligence Authority (FIA), I am pleased to share insights from our recent three-day workshop on cyber safety and ransomware attack response, held at the Imperial Royale Hotel. This workshop, funded and facilitated by the United Nations Office on Drugs and Crime (UNODC) with invaluable support from the Netherlands Embassy, is a testament to our commitment to enhancing cybersecurity and mitigating the risks associated with ransomware.

Following the Financial Action Task Force (FATF) February 2023 plenary, two new reports were issued focusing on countering ransomware financing. These reports analyse the methods used by cybercriminals to execute attacks and launder ransom payments, as well as identifying potential risk indicators. The guidance provided aims to improve the detection and prevention of suspicious transactions linked to ransomware...full article on the website



Euro zone banks have “room for improvement” in their cyber security, starting with how they would keep their business running after a hack, the European Central Bank said on Friday.

The ECB's first ever cyber risk stress test was launched in response to a surge in attacks, some with possible geopolitical motives, and its results came a week after a global tech

outage that disrupted sectors including finance.

As part of the exercise, 109 banks were told to detail how they would respond to and recover from a successful cyber-attack, such as activating emergency procedures and restoring normal operations.

The ECB then examined their submissions and made specific recommendations to each bank as part of its annual supervisory

assessment. This would not affect capital requirements.

“The results of the stress test are insightful and showed that while banks do have high-level response and recovery frameworks in place, there is still room for improvement,” ECB supervisor Anneli Tuominen said in a blog post.

Extracted from African Business

GLOBAL GROWTH BROADLY UNCHANGED AMID PERSISTENT SERVICES INFLATION

Global growth is projected to be in line with the April 2024 World Economic Outlook (WEO) forecast, at 3.2 percent in 2024 and 3.3 percent in 2025.

Services inflation is holding up progress on disinflation, which

is complicating monetary policy normalization. Upside risks to inflation have thus increased, raising the prospect of higher for even longer interest rates, in the context of escalating trade tensions and increased policy

uncertainty. The policy mix should thus be sequenced carefully to achieve price stability and replenish diminished buffers.

Extracted from the internation.

REGIONAL AND INTERNATIONAL NEWS

CBK FINES 12 BANKS TO BLEACH OF LENDING INVESTMENT RULES

The Central Bank of Kenya (CBK) fined 12 commercial banks last year for breach of rules on lending, capital adequacy and investment, new disclosure showed

While the CBK did not reveal the institutions affected and the size of fines, it said that ‘appropriate remedial actions were taken on the concerned institutions by the CBK

in respect of the violations”

According to the banking Act, the CBK may impose penalties not exceeding sh5millions for institutions and a maximum of shs.200,000 for individuals depending on the severity of the breach.

Extracted from Business Daily Africa

GULF BANKS LOOK TO EGYPT, SAYS FITCH

The global credit ratings agency Fitch Ratings has reported that banks in the Gulf Cooperation Council (GCC) are looking to expand into other international markets, including Egypt, as they look to diversify their business models and boost profits.

Fitch believes that several

banks in the GCC are seeking to acquire Egyptian banks because of the relatively high growth rates available in Egypt compared to their domestic markets.

While the banking industry in the GCC has now reached a stage of maturity following decades of rapid, commodities-fuelled economic growth, the industry in Egypt has greater growth potential scope in the years ahead. The largest GCC markets have a ratio of banking sector assets to GDP of

over 200%, compared with below 100% in Egypt.

Furthermore, the collective population of the GCC was 56.4 million in 2021, while Egypt’s population is already approaching 115 million and expected to hit 160 million in 2050. The sheer size of Egypt’s market therefore makes it an attractive proposition to banks in the GCC.

Extracted from African business



AFREXIMBANK RECORDS ANOTHER OUTSTANDING PERFORMANCE

In 2023, net interest income reached \$1.4 billion compared to \$910.3 million in 2022, a 58.67% increase. The increase was largely driven by a 78.59% increase in interest income to \$2.5 billion, on the back of the growth in the Bank’s portfolio of loans and advances. The Group’s total assets grew by 20.12% to \$33.5 billion (FY2022: \$27.9 billion), mainly due to increases in net loans and advances to customers and cash and cash equivalents.

The Bank has maintained its focus on its four key pillars: Promoting intra-African trade, facilitating industrialisation and export development, strengthening trade finance leadership and improving financial performance and soundness.

The Bank also made several

interventions to help member countries meet trade finance commitments, access crucial imports, boost food security and commodity production, alleviate supply chain bottlenecks and adjust to challenges arising from climate change.

“We will continue to maintain

a cautious balance between profitability, liquidity, and safety to ensure a decent net interest margin and deliver profitable and sustainable growth and quality assets,” said Denys Denya, Afreximbank’s Senior Executive Vice President.

Extracted from African Business

ECOBANK CEO JEREMY AWORI: DIVERSIFIED MARKETS HAVE BEEN OUR STRENGTH



Jeremy Awori has had an interesting year at the helm of Ecobank Group, the African multinational. Before his appointment in March 2023, with over 25 years in the financial industry, he had served in leadership roles including being managing director and CEO of Absa Bank, Kenya. He also held senior roles at Standard Chartered in various countries and regions across the Middle East, South Asia and Africa.

Taking over at the top of the Bank at a time of uncertainty in global markets and asked whether it has been easier or harder than expected, he responds in his usual calm way: “I always say, expect the unexpected and plan for the unexpected – but we literally could not have predicted the year we’ve had. Aside from exciting moments, so many things came up that we didn’t expect so I’ll be honest with you, it has been challenging,” he reflects.

Extracted from African Business

NEW APPOINTMENTS



The Financial Sector Deepening Uganda announced the exit of its Executive Director, Patrick Oketa, following the conclusion of his contract on June 15, 2024. During his two-year tenure, Mr. Oketa made valuable contributions to our organisation in line with our mandate to promote access to quality, low-cost financial products and services for marginalised groups while creating opportunities for Ugandans to be economically self-sufficient.

Ms. Sarah Byabazaire, our current Chief Operating Officer (COO), will assume the role of Acting Executive Director

PRESIDENT MUSEVENI APPOINTS NEW PAU BOARD



Following their successful vetting and approval by the Parliamentary Appointment Committee, led by the Speaker of Parliament in June 2024, President Yoweri Museveni appointed Ms Biribonwa as the new Chairperson and six others as Members of the PAU Board on June 18th, 2024, in accordance with Section 17 (2) of the Petroleum (Exploration, Development, and Production) Act, 2021.

Ms Biribonwa, a certified Lead Environmental Management Systems Auditor with over twenty-three years of experience in environment, health, and safety at strategic, policy, compliance, and practitioner levels, brings her environmental engineering and finance expertise to the Board. She holds an MBA in Oil and Gas from CWS School of Energy, London, UK; an MSc in Environment and Development from the University of Reading, UK; and a BA (Hons) in Environmental Management and Business Administration from Keele University, Staffordshire, UK.

CPDs held so far June & July 2024

DATE / CPD	ORGANISATION	PARTICIPANTS COMMENTS
<p>Understanding the evolving landscape of ESG factors and their impact on financial institution held on 25th July 2024</p>	<p>Absa, Bank of Baroda, Cairo Bank, Diamond Trust Bank, Jubilee Allianz, BDO, Nile Microfinance, Sao Ziobwe Sacco, Encot Microfinance,</p>	<div style="background-color: #fff9c4; padding: 10px; border: 1px solid #ccc;"> <p>Gerald Jacob Bwire 02:03:42</p> <p>GJ What would be the starting point for companies trying to incorporate ESG for the first time?</p> </div> <div style="background-color: #fff9c4; padding: 10px; border: 1px solid #ccc; margin-top: 10px;"> <p>Agnes Mubiru 02:08:26</p> <p>AM CIM currently offers sustainability as one of their courses at level 6 which leads to the award of a CIM diploma in Sustainability, is it one of the courses you would recommend?</p> <p style="text-align: right;">👍 2</p> </div>
<p>Credit Risk Management and Assessment held on Thursday 27th June 2024</p>	<p>Abc Capital Bank, Absa Bank, Bank of Africa, Bank of Braoda, Cairo Bank, Centenary bank, Diamond Trust Bank, I&M Bank, Standard Chartered Bank, Ugafode, Post Bank, Nile Microfinance, Vine Financial Services and UCUSCU</p>	<div style="background-color: #fff9c4; padding: 10px; border: 1px solid #ccc;"> <p>Alex Matua to Everyone 15:54</p> <p>AM Great and comprehensive presentation with appropriate examples of credit decision making by Rachel. Alex, Nile Microfinance</p> <p style="color: #f44336; font-size: small;">James Rubacaiia to You (Direct Message)</p> </div> <div style="background-color: #fff9c4; padding: 10px; border: 1px solid #ccc; margin-top: 10px;"> <p>Aden Mbazira to Everyone 16:47</p> <p>AM Thanks Racheal for the powerful presentation. Most institutions have no segregation of duties in all the 5 steps and there is no maker checker. What are the risks in this. Aden Mbaziira/ UGAFODE</p> <p style="text-align: right;">🗨️ 😊 ...</p> </div>

PHOTO MOMENTS



Finalists at UCU pose for a photo with the UIBFS team after an engagement at UCU compass



CEO, Mrs. Goretti Masadde warmly welcomed at the International Finance Corporation (IFC) by the Country Officer, Ms. Anita Louise Nabirye and Ms. Catherine Mirembe the Operations Analyst.



Day1 of the East African Banking School



Delegates listen in to Mr. Paul Muthaura, CEO at Carbon Markets on the day2



Delegates having great moments during day3 and day4 of the East African Banking School excursions



The women in banking conference in photos



The 2024 graduation ceremony

Digital And Computer Based Programs Available For 2024

COURSE/ PROGRAMME	DATES	Duration	Investment
Computerized Accounting Using Tally and QuickBooks	On demand	2 weeks	UGX 850,000
Advanced Databases (SQL)	On demand	2 weeks	UGX 900,000
Introduction to Big Data Analytics in R and Python	On demand	2 weeks	UGX 900,000
Qualitative Data Analysis using Atlas, ti and Nvivo	On demand	2 weeks	UGX 850,000
Advanced Excel	On demand	2 weeks	UGX 850,000
Professional Microsoft Certifications	On demand	2 weeks	UGX 850,000
Digital marketing and corporate Communications	On demand	2 weeks	UGX 900,000
Data Entry and Statistical Analysis (Epi Data, Epi Info, SPSS, Stata)	On demand	2 weeks	UGX 850,000

Short and Executive Programs as below:

- Short Banking and Finance Courses (1-5 days)
- Specialized Courses (Up to 6 months leading to certification in a specific area)
- Microfinance Programs

MEMBERSHIP AND CONTINUOUS PROFESSIONAL DEVELOPMENT (CPD) PROGRAM

Whether you have just started your career or you have worked in the banking and financial services industry for many years, the UIBFS membership Program is designed to provide clear pathways for career development and professional recognition, provide professional support through training and Continuous Professional Development (CPDs) to enable her members develop the knowledge, skills and competence required of today's banking and finance professionals.



INDIVIDUAL MEMBERSHIP CATEGORIES / LEVELS AND REQUIREMENTS

MEMBERSHIP LEVEL / CATEGORY	REQUIREMENTS / QUALIFICATION CRITERIA	TARGET AUDIENCE	ANNUAL MEMBERSHIP SUBSCRIPTION (FEES)
STUDENT	Anyone studying a professional or academic qualification at the Institute.	A-level school leavers, University Students, Bank or Financial Institutions employees	UGX 100,000/=
AFFILIATE	<ul style="list-style-type: none"> Employee or anyone interested in the Banking and Financial services Industry OR Former student of a non-professional course Required to take and pass the Online Basic Banking Course Required to take 20 CPDs annually 	Entry or any Career Level	UGX 200,000/=
AFFILIATE PROFESSIONAL	<ul style="list-style-type: none"> Graduate of Chartered Banker level 1 OR graduate of UIBFS Diploma in Microfinance Required to take 25 CPDs annually 	Entry at Officer level	UGX 200,000/=
MEMBERSHIP LEVEL / CATEGORY	REQUIREMENTS / QUALIFICATION CRITERIA	TARGET AUDIENCE	ANNUAL MEMBERSHIP SUBSCRIPTION (FEES)
CERTIFICATED PROFESSIONAL	<ul style="list-style-type: none"> Must have completed some certified modules of Chartered Banker level 2 OR Graduate of Professional courses at the Institute e.g. Banking Certificate, CPB, Certified Credit Management and Banking certificate OR Has attained any of the following Academic programs, MA in Financial Services, PGD in Agric Risk and Management OR any post Graduate training in Finance Management related field. Required to take 30 CPDs annually 	Middle Level Management	UGX 250,000/=
ASSOCIATE	<ul style="list-style-type: none"> Must be a graduate of Chartered Banker Level 2 with at least 3 years banking and financial services work experience Required to take 35 CPDs annually 	Middle Level Management	UGX 250,000/=
MEMBER	<ul style="list-style-type: none"> Is a graduate of Chartered Banker level 3 with at least 5 years banking & financial services work experience OR Is a graduate of Chartered Banker By Experience 12 week Program; designed for experienced Professionals at EXCO or Senior Management level with 10 years industry experience; 5 of which at Senior level Required to take 35 CPDs annually 	Bank and Financial Institutions Heads of Departments, EXCO & Senior Management.	UGX 300,000/=
HONORARY MEMBER	<ul style="list-style-type: none"> Bank and Financial Institutions Senior managers/ Heads of Departments / EXCO Possession of 10 years' experience in a specific field Continuous learning through relevant short skilled courses at the Institute or any other recognized training institution (30-hours minimum) including a Banking/ Finance Ethics Course OR Required to take 35 CPDs annually 	Bank and Financial Institutions Heads of Departments, EXCO & Senior Management	UGX 350,000/=
MEMBERSHIP LEVEL / CATEGORY	REQUIREMENTS / QUALIFICATION CRITERIA	TARGET AUDIENCE	ANNUAL MEMBERSHIP SUBSCRIPTION (FEES)

FELLOW	<ul style="list-style-type: none"> Has attained Chartered Banker qualification with at least 10 years of banking and financial services experience Has made significant contribution to the sector Should be Nominated by 2 Fellows, elected by the UIBFS Council Required to take 35 CPDs annually. 	Bank / Financial Institutions Board of Directors, EXCO and CEOs / MDs	UGX 400,000/=
HONORARY FELLOW	<p>EITHER</p> <p>Person of distinct learning and made significant contribution to the Banking and financial Services industry.</p> <ul style="list-style-type: none"> Should be nominated by 2 UIBFS fellows and elected by the Council No CPDs required 	Bank / Financial Institutions Board Members and CEOs / MDs.	UGX 500,000/=
	<p>OR</p> <ul style="list-style-type: none"> Financial Institutions Board Members, Bank Executive Directors and Bank CEOs / MDs. Nominated by the UBA or 2 UIBFS Fellows and elected by the Council Required to take 20 CPDs (hrs) or undertake knowledge sharing through facilitating the CPD program, contribution in publications, research, structured coaching and mentoring 	Bank / Financial Institutions Board Members, Bank EDs and Bank CEOs / MDs	UGX 500,000/=

INDIVIDUAL MEMBERSHIP BENEFITS AND VALUE

MEMBERSHIP LEVEL	ONLINE STUDY RESOURCES INCLUDING A DIGITAL LIBRARY ENABLED WITH A MOBILE APP	PERSONAL & NETWORKING EVENTS	PERSONAL & CAREER GROWTH	RECOMMENDATION FOR INTERNSHIP & EMPLOYMENT IN CORPORATE MEMBER INSTITUTIONS	TRUSTED INFORMATION SOURCE E.G. NEWSLETTER, MAGAZINE	OPPORTUNITY TO WORK AS UIBFS BRAND AMBASSADOR	COACHING & MENTORING PROGRAM	CONTINUOUS PROFESSIONAL DEVELOPMENT PROGRAM (CPD), EVENTS AND RESOURCES (FREE AND DISCOUNTED)	PROFESSIONAL DESIGNATION	MEMBER DESIGNATION	OPPORTUNITY TO TEACH / MENTOR AT THE INSTITUTE
STUDENT	YES	YES	YES	YES	YES	YES					
AFFILIATE	YES	YES	YES	YES	YES	YES	YES	YES			
AFFILIATE PROFESSIONAL	YES	YES	YES	YES	YES	YES	YES	YES	PROFESSIONAL BANKER	PBUIBF	
CERTIFICATED PROFESSIONAL	YES	YES	YES	YES	YES	YES	YES	YES	CERTIFICATED PROFESSIONAL BANKER	CPUIBF	YES
ASSOCIATE	YES	YES	YES	YES	YES	YES	YES	YES	EXECUTIVE BANKER	AUIBF	YES
MEMBER	YES	YES	YES	YES	YES	YES	YES	YES	CHARTERED BANKER	MUIBF	YES
FELLOW	YES	YES	YES	YES	YES	YES	YES	YES	FELLOW	FUIBF	YES

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T: 0414233628/0772467127

(For Professional & Post graduate courses.)

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E: training@uib.or.ug

T: 0702485842

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